



# **Institute of Corporate Directors**

presents this

## **Certificate of Attendance**

to

**Marcelina F. Valles**

QBE Insurance (Phils.), Inc.

*for having attended the Professional Directors Program  
held on June 6, 13, 14, 20, and 21, 2013  
at the Peninsula Manila, Makati City, Philippines*

*Given this 21<sup>st</sup> day of June 2013.*

**Ricardo Nicanor N. Jacinto**  
**Chief Executive Officer**