

Re: AS 2022

Zendy B. Espinosa <zb.espinosa@insurance.gov.ph>

Thu 5/4/2023 10:01 AM

To: CHERRY R. RODRIGUEZ <crrodriguez@philbritish.com>

Cc: ROSARIO W. CUYEGKENG <rwcuwegkeng@philbritish.com>; YU, MARY THERESE HELEN <hyu@philbritish.com>; VALLES, MARCELINA <lvalles@philbritish.com>; PURGANAN, ROXANNE <rpurganan@philbritish.com>; PADILLO, GRACELDA <gpadillo@philbritish.com>

Dear Ms. Cherry,

This is to confirm Philippine British's complete submission of the 2022 Annual Statement and Attachments in accordance with IC CL. 2023-16.

You may now proceed with the filing fee payment via IC Cashier/ online payment. The total amount for payment is Php45,400.

Thank you.

Kind regards,

**Zendy B. Espinosa**  
IC Insurance Specialist II  
Non-Life Division  
+632-5238461-70 loc. 139

---

**From:** CHERRY R. RODRIGUEZ <crrodriguez@philbritish.com>

**Sent:** Wednesday, May 3, 2023 3:13 PM

**To:** Zendy B. Espinosa <zb.espinosa@insurance.gov.ph>

**Cc:** ROSARIO W. CUYEGKENG <rwcuwegkeng@philbritish.com>; YU, MARY THERESE HELEN <hyu@philbritish.com>; VALLES, MARCELINA <lvalles@philbritish.com>; PURGANAN, ROXANNE <rpurganan@philbritish.com>; PADILLO, GRACELDA <gpadillo@philbritish.com>

**Subject:** AS 2022

Dear Maam;

For your kind confirmation.

Insurance Commission x | ICare - IC Appointment Reserva x | Philippines - Corporate - Other x | 2022 AS - Files - IC Online Uploa x +

onuploading.insurance.gov.ph/templates/apps/files/?dir=/2022%20AS&fileid=246576

Upload timeout for file "2022 Annual Statement.xlsx" x

Files

- All files
- Favorites
- Shared with you
- Shared with others
- Shared by link
- External storage
- Deleted files
- Settings

2022 AS +

Name	Share
Annex D - IT Certification Annual Statement.pdf	Philippine Britisl
Annex B.rar.gpg	Philippine Britisl
Annex B.rar	Philippine Britisl
2022 Annual Statement.xlsx.gpg	Philippine Britisl
2022 Annual Statement.xlsx	Philippine Britisl

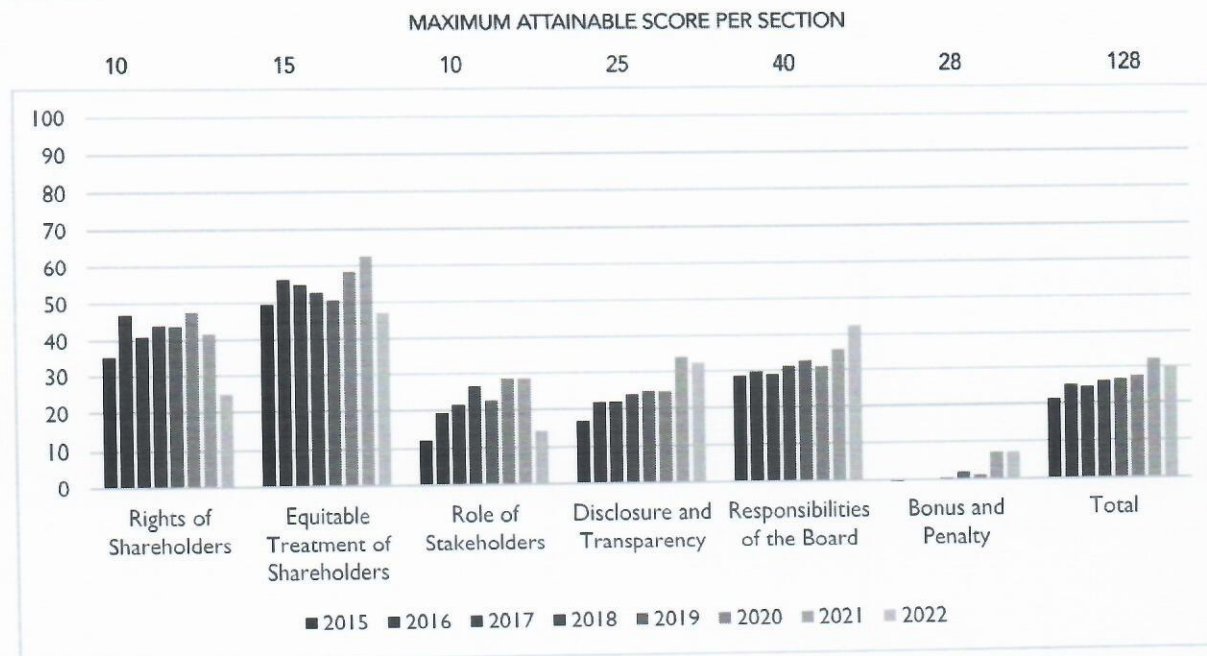
5 files

Type here to search

Thank you,  
Cherry

**Company Analysis**

Overview



2015	3.53	7.42	1.20	4.19	11.44	-0.50	27.28
2016	4.68	8.44	1.93	5.45	11.90	-0.06	32.34
2017	4.09	8.26	2.16	5.47	11.56	0.00	31.55
2018	4.42	7.92	2.65	5.95	12.50	0.12	33.56
2019	4.39	7.6	2.26	6.18	13.05	0.56	34.03
2020	4.75	8.74	2.86	6.17	12.39	0.34	35.30
✓ 2021	4.17	9.38	2.86	8.55	14.40	2.00	41.35
✓ 2022	<b>2.50</b>	<b>7.06</b>	<b>1.43</b>	<b>8.11</b>	<b>17.07</b>	<b>2.00</b>	<b>38.16</b>

Figure 9. 2015-2022 Philippine British Assurance Company, Inc. Scores

Philippine British Assurance Company, Inc. yielded a score of **38.16** points in the 2022 CGS assessment. Details of the performance of the company will be explained below.

**Findings per Section**

**1. Rights and Equitable Treatment of Shareholders**

*Strengths and Improvements*

The company provides them the right to elect members of the board individually.

Material RPTs are being reviewed by a committee comprised of entirely independent directors.