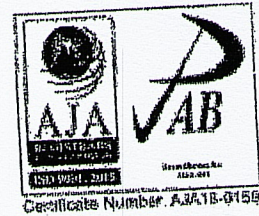


Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



09 March 2020

MS. ROSARIO W. CUYEGKENG
President
PHILIPPINE BRITISH ASSURANCE COMPANY, INC.
Penthouse, Morning Star Center Building
347 Sen. Gil Puyat Avenue Extension,
Makati City

SUBJECT: Registration of Philippine British Assurance
Company, Inc. as Controlled Insurer

Dear Ms. Cuyegkeng:


This refers to your letter dated 27 February 2020 submitting to this Commission your application for registration as a controlled insurer.

Finding the documents submitted compliant with the requirement of Circular Letter 2018-64 dated 28 December 2018 entitled "*Guidelines on the Registration of Controlled Insurer*", this Commission hereby approves your registration as controlled insurer.

Thus, this Commission hereby approves your registration as controlled insurer. Please be reminded that you are required to amend your registration in case of any change in the identity of your holding company.

For your information and strict compliance.

Very truly yours,


DENNIS B. FUNA
Insurance Commissioner

